



DEVNIDHI ARYA & ASSOCIATES CHARTERED ACCOUNTANTS

308-310, Agarwal Chamber-2, Veer Savarkar Block, Shakarpur, Delhi - 110092

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INDEPENDENT AUDITOR REPORT

To the Trust "SOCIAL EDUCATION & LIBERTY FOUNDATION"

Report on the Audit of the Financial Statements

OPINION

We have audited the financial statements of "SOCIAL EDUCATION & LIBERTY FOUNDATION" ("the Trust"), which comprise the Balance Sheet as at 31ST March 2020, and the statement of profit and loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31ST, 2020, and its profit/loss in accordance with the accounting standards issued by Institute of chartered accountants of India.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the firm in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position, Cash Flows financial performance, in accordance with the accounting principles generally accepted in India.



This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the TRUST and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

For Devnidhi Arya & Associates
Chartered Accountants

FRN: 021503N



Amit Kumar

Partner

Membership No. : 548832

UDIN - 21548832AAAAAU2767

Date: 05.01.2021

Place: New Delhi

Social Education and Liberty Foundation
Balance Sheet
As on 31st March, 2020

Particulars	SCH	Amount	Particulars	SCH	Amount
Corpus Fund		1,000	<u>Fixed Assets</u>	4	24,267
Surplus					
Surplus	1	52,498			
Loan (Liability)					
Current Liabilities			<u>Current Assets</u>		
Expense Payable	5	64,194	Cash in hand		4,794
			Cash in Bank		75,226
			TDS receivable		13,405
Total		117,692	Total		117,692

For Devnidhi Arya & Associates
Chartered Accountants
FRN: 021503N



Amit Kumar
Partner
M. No.-548832


Date - 05/01/2021
Place - New Delhi
UDIN :- 21548832AAAAAU2767

For Social Education and liberty Foundation

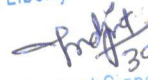

Piyush Roy
(Settlor)


Inderjeet
(Secretary)

For Social Education and Liberty Foundation


30/1/2021
Piyush Roy
Chairman cum Founder

For Social Education and Liberty Foundation


30/1/21
Authorised Signatory

Social Education and Liberty Foundation
Income & Expenditure A/c
For the priod from 1st April, 2019 to 31st March, 2020

Expenditure	SCH	Amount	Income	SCH	Amount
Direct Expense			Direct Income	2	727,029
Project Exp.					
Indirect Expense			Indirect Income	3	
Social Education & Liberty Foundation	6	343,432			
Depriciation	4	9,256	Interst & Other Income		2,507
Income Tax		1,245			
Cleaning Expenses		14,000			
Staff Walfare		7,544			
Other Exp.		218,000			
Rent		96,000			
Surplus/ (Defeciency)		40,059			
Total		729,536	Total		729,536

For Devnidhi Arya & Associates
Chartered Accountants

FRN: 021503M


Amit Kumar

Partner

M.No.-548832



Date - 05/01/2021

Place - New Delhi

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SCHEDULE - 1

Particulars	31st March, 2020
Surplus	
Opening Surplus as on 31st March 2019	12,439
Surplus during the Financial Year 2019-20	40,059
Total	52,498

SCHEDULE - 2

Particulars	31st March, 2020
Direct Incomes	
Niit Foundation	160,832
Heath & Sanitation Knowledge_ONGC	243,000
Training Fees	22,550
Donation_Self	122,000
Self (Rajwada Footwear Gst Sales)	178,647
Total	727,029

SCHEDULE - 3

Particulars	31st March, 2020
Indirect Incomes	
Interest Income	1,071
Other Income	1,436
Total	2,507

SCHEDULE - 5

Particulars	31st March, 2020
Expense Payable	
Audit Fees Payable	11,800
Duties & Taxes	1,234
Other Exp. Payable	43,000
Abhirup web Shringa	8,160
Total	64,194

SCHEDULE - 6

Particulars	31st March, 2020
Social Education & Liberty Foundation	
Salary	83,400
Advertisement	44,860
Honrarium	203,372
Professional Charges	11,800
Total	343,432



For Social Education and Liberty Foundation

Piyush
Piyush R
Chairman cum Found

For Social Education and Liberty Foundation

Prakash
31/1/21
Authorised Signatory

SCHEDULE -4

Depreciation Chart As Per Income Tax Act, 1961

Particulars	Opening Balance As on 01.04.2019	More than 180 Days	Less than 180 days	Closing Balance	Rate	Deprecation during F.Y. - 2019-20	Balance on 31st March, 2020
Ceiling Fan	801.00	-	-	801.00	10%	80.00	721.00
Laptop	11,640.00	-	-	11640.00	40%	4656.00	6984.00
Bluetooth Speakers & Projector	8,040.00	-	-	8040.00	40%	3216.00	4824.00
Furniture	13,043.00	-	-	13043.00	10%	1304.00	11739.00
Total	33,524.00	-	-	33524.00		9256.00	24267.00

For Social Education and Liberty Foundation
 Piyush Roy
 Chairman cum Founder



For Social Education and Liberty Foundation
 Authorised Signatory
 31/1/20

Social Education and Liberty Foundation
Receipts & Payments Account
For the period from 1st April 2019 to 31st March, 2020

Receipts	Amount in Rs.	Payments	Amount in Rs.
Opening Balance			
Cash in Hand	4927	Advertisement Exp.	36700
Bank Balance	75226	Salary	209572
NIIT Foundation	152287	Rent	96000
Training Programme	22550	Telephone & Internet	3600
ONGC Project	238140	Electricity Exp.	5880
Interest Income	1071	Courier Exp.	6355
Other Income	1436	Printing & Stationery	14596
		Travelling Exp.	7699
		Closing Balance	
		Cash & Bank Balance	115235
Total	495637	Total	495637


For Devnidhi Arya & Associates
Chartered Accountants
FRN: 021503N

Amit Kumar
Partner
M. No.-548832


Date - 05/01/2021
Place - New Delhi

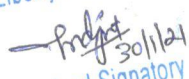


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